



PRESS RELEASE

For more information contact:
BioMarck Pharmaceuticals, Ltd.
7200 Falls of Neuse Road, Suite 202
Raleigh, NC 27615
USA
info@biomarck.com

BIOMARCK PHARMACEUTICALS RAISES \$4 MILLION

BioMarck Pharmaceuticals, a Research Triangle Park drug development company, raised \$4 million through private placement financing. The financing together with prior National Institutes of Health grants is intended to provide sufficient funds to complete a Phase II, proof of concept clinical study, says Allen F. Gant, Chairman and CEO.

The North Carolina-based company filed an IND with the FDA in December, 2005 and is clinically testing its first-in-class, novel treatment for respiratory diseases associated with mucus hyper secretion and inflammation. The BioMarck technology will address a variety of pulmonary diseases, including COPD, asthma and chronic rhinitis, and possibly sinusitis and cystic fibrosis. Each of these market segments have clear needs for a new and effective drug. The world-wide sales of COPD therapeutics is expected to reach \$19 billion by 2009 with asthma representing a further \$9 billion. In the USA alone, COPD is the fourth leading cause of death, claiming over 120,000 lives per year.

The new product is based on scientific concepts developed by Dr. Kenneth Adler, a Professor of Cell Biology at North Carolina State University. Dr. Adler was awarded the Scientific Achievement Award at a 10,000 member meeting of The American Thoracic Society for his research aiding the understanding, prevention, and treatment of lung diseases.

BioMarck expects to market the drug by partnering with a pharmaceutical company with a significant presence in the respiratory field. For more information regarding BioMarck, please visit their website at www.biomarck.com

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Forward-looking statements

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